



WISCONSIN LABORERS' PENSION FUND

*Feel the Power*

Wisconsin Laborer's Pension Fund  
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## **Change to Return to Work Rule**

Dear Participant:

The Board of Trustees of the Wisconsin Laborers' Pension Fund recently amended the Plan for pensioners, other than pensioners on a disability pension, who return to work after retirement.

This notice, called a Summary of Material Modifications, describes the Plan change. Please read this notice and keep it with your Summary Plan Description (SPD) booklet. This change affects the Plan's rules regarding working after retirement which begin on page 33 of the SPD.

### **Temporary change to the Plan's Suspension of Benefit Rules**

For Pensioners (other than disability pensioners), the Trustees have agreed, in response to the abundance of work and the demand for skilled and experienced workers, to adopt a temporary rule allowing Pensioners other than those receiving a Disability Pension to return to work for up to 1,000 hours a year without pension benefits being suspended between the August 1, 2024 through July 31, 2025 Pension Credit Year. In the prior year, the Trustees had allowed for up to 800 hours before the suspension of benefits rules applied. Pensioners who are younger than age 62 and return to permitted work (as described below) will only have their benefit suspended after they work 1,000 hours in the Pension Credit Year. For Pensioners who are age 62 or older, after working 1,000 hours, benefits will be suspended for any month for the remainder of the Pension Credit Year in which they work 40 hours or more in a month. As a result, Pensioners who return to work in Covered Employment for which contributions are required to be paid to the Pension Fund will not have their pension benefit suspended if they work 1,000 hours or less during this period.

Prior to January 1, 2023, Temporary changes to the Plan's Suspension of Benefits Rules only applied to Pensioners who returned to Covered Employment for which contributions were required to be paid to this Pension Fund.

Effective January 1, 2023, the Plan is revised to provide that any increase in hours in effect under a temporary change to the Plan's Suspension of Benefits Rules will also apply to a Pensioner when the Pensioner returns to and performs work under a Wisconsin Laborers collective bargaining agreement requiring contributions be made to another multiemployer pension plan in the State of Wisconsin to which the Pensioner in this Plan is also a pensioner. In order for this rule to apply, the work must be performed while the temporary increase in hours is in effect under this Plan.

If you have any questions, please contact the Fund Office at the address or telephone number shown above.

Sincerely,

Board of Trustees  
Wisconsin Laborers' Pension Fund

*This notice is a Summary of Material Modifications (SMM), within the meaning of Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. This notice describes important changes to the Plan. You may find full details in the most recent Summary Plan Description and Plan Document that establish the Plan provisions. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.*