



WISCONSIN LABORERS' PENSION FUND

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Dear Participant:

The Board of Trustees of the Wisconsin Laborers' Pension Fund regularly review the Wisconsin Laborers' Pension Plan Rules and Regulations (the "Plan") and make changes as necessary.

You are informed of changes through these types of notices, known as Summary of Material Modifications, to describe the Plan changes. Please read this notice and keep it with your Summary Plan Description (SPD) booklet.

Plan Change

Under the terms of the Plan, your benefit may be distributed in a single sum if the actuarial present value of the benefit is not more than \$5,000 without consent from you or your spouse.

Effective January 1, 2020, if you obtain your spouse's consent, you may elect to receive your benefit in a single sum payment where the actuarial present value of your benefit is more than \$5,000 but not more than \$15,000.

If you have any questions, please contact the Fund Office at the address or telephone number shown above.

Sincerely,

Board of Trustees
Wisconsin Laborers' Pension Fund

This notice is a Summary of Material Modifications (SMM), within the meaning of Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. This notice describes important changes to the Plan. You may find full details in the most recent Summary Plan Description and Plan Document that establish the Plan provisions. The Trustees reserve the right to amend, modify, or terminate the Plan at any time.